



MONDAY, NOVEMBER 17, 2008
5:30 P.M. –FINANCIAL COMMISSION MEETING
Hillview Community Center, Room 2
97 Hillview Avenue, Los Altos, California 94022

Any writings or documents provided to a majority of the Financial Commission regarding any item on this agenda will be made available for public inspection at the front counter of City Hall located at One North San Antonio Rd., Los Altos during normal business hours.

ROLL CALL

PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

DISCUSSION ITEMS

- 1) Approval of the Minutes From September 22, 2008
- 2) Follow Up On The October 14th Special Meeting With City Council
 - a) Minutes Presented to City Council Attached For Your Information:
- 3) Subcommittee Update- Independent Auditor Review
 - a) At our Special Meeting of October 14th, Alan Hubbard, Frank Emery, and Paul Van Buren were selected as subcommittee members to recommend the selection of an independent auditing firm to City Council.
- 4) Subcommittee Update - The Evaluation Of Using An Investment Advisor
- 5) Discuss the Approach In The Review of The Prepayment Of Public Employee Retirement System Unfunded Liability
- 6) Deciding On A Date To Accept A Presentation Of The Draft FY 2008 Comprehensive Annual Financial Report (CAFR)

Attachments:

- A) Financial Commission Minutes - September 22, 2008 (For Approval)
- B) Council Minutes – October 14, 2008 Special joint Meeting (For Reference Only)

ADJOURNMENT

In compliance with the Americans with Disabilities Act, the City will make reasonable arrangements to ensure accessibility to this meeting. If you need special assistance to participate in this meeting, please contact the staff liaison 72 hours prior to the meeting at (650) 947-2720.

Please take notice that the time within which to seek judicial review of any final administrative determination reached at this meeting is governed by Section 1094.6 of the California Code of Civil Procedure.